



Called Meeting of the Board of Directors
City of Texarkana, Arkansas
216 Walnut Street
Agenda - Thursday, October 28, 2021 - 12:00 PM

Call to Order

Roll Call

Invocation and Pledge of Allegiance given by Mayor Allen Brown

REGULAR

1. Adopt a resolution accepting employee health benefits rate increase. (FIN) Finance Director TyRhonda Henderson

NEXT MEETING DATE: Monday, November 1, 2021

ADJOURN

2021 City Calendar

Election Day - Tuesday, November 2, 2021

Economic Development Committee Meeting - 4PM, Thursday, November 4, 2021

Solid Waste Committee Meeting - 5PM, Thursday, November 4, 2021

Veteran's Day - City Holiday - Thursday, November 11, 2021

Board of Directors' Budget Workshop - 2:30 PM, Thursday, November 18, 2021

Thanksgiving - City Holiday - Thursday & Friday, November 25-26, 2021

Board of Directors' Budget Workshop - 4:30, Thursday, December 2, 2021

Christmas Parade - Monday, December 6, 2021

Feast of Our Lady of Guadalupe - Sunday, December 12, 2021

Christmas - City Holiday - Thursday & Friday, December 23-24, 2021

New Year's Eve - City Holiday - Friday, December 31, 2021



CITY OF TEXARKANA, AR BOARD OF DIRECTORS

AGENDA TITLE: Adopt a resolution accepting employee health benefits rate increase.
(FIN) Finance Director TyRhonda Henderson

AGENDA DATE: October 28, 2021

ITEM TYPE: Ordinance Resolution Other : _____

DEPARTMENT: Finance Department

PREPARED BY: TyRhonda Henderson, Finance Director

REQUEST:

EMERGENCY CLAUSE: N/A

SUMMARY:

The City has received notice from the Municipal Health Benefit Fund of a premium rate increase. Due to the City's loss ratio, the rate class will move from class 5 to class 6. The health insurance premium for employee only coverage will increase from \$492.08 to \$532.08 (\$40.00) and employee + family coverage will increase from \$1,084.20 to \$1,184.20 (\$100.00). The City's current contribution towards the employee only coverage is \$456.08. We are asking the City to assume the increase which will bring the City's contribution to \$496.08 (\$40 increase) for employee only coverage and \$556.08 (\$100 increase) for employee + family coverage. This increase will go into effect January 2022 and will be reflected in the 2022 budget.

EXPENSE REQUIRED: \$0

AMOUNT BUDGETED: \$0

**APPROPRIATION
REQUIRED:** \$0

**RECOMMENDED
ACTION:** The City Manager and staff recommend approval.

EXHIBITS: Resolution

RESOLUTION NO. _____

WHEREAS, the City has received notice from Municipal Health Benefit Fund (MHBF) of a premium rate increase which will begin January 1, 2022, due to MHBF rate class change; and

WHEREAS, as a result of the rate class change, the premium for single employee coverage will increase from \$492.08 per month to \$532.08 per month (an increase of \$40.00 per month) and the premium for employee and family coverage will increase from \$1,084.20 to \$1,184.20 (an increase of \$100.00 per month); and

WHEREAS, the City currently contributes \$456.08 per month for participating employee coverage (single participants and family participants), with the remainder being contributed by the employee; and

WHEREAS, the MHBF's open enrollment period will soon occur and likely be completed prior to adoption of the City FY2022 Budget; and

WHEREAS, while the City's FY2022 Budget is currently being prepared, but to assist employees in making participation decisions, it is anticipated that said budget will provide for the premium increase by increasing the City's contribution for single participating employees to \$496.08 (a like \$40.00 per month increase) and \$556.08 (a like \$100.00 per month increase) for employee and family coverage, with the remaining differences being contributed by the employee;

NOW, THEREFORE, BE IT RESOLVED; that MHBF's anticipated premium increase described above is hereby recognized and that, notwithstanding said increase, the City does not anticipate any additional employee contribution toward satisfaction of the same.

PASSED AND APPROVED this 28th day of October, 2021.

Allen L. Brown, Mayor

ATTEST:

Heather Soyars, City Clerk

APPROVED:

George Matteson, City Attorney